



PRESS RELEASE

FINANZIARIA CENTRALE DEL LATTE DI TORINO S.P.A. AND LAVIA S.S.:
PARTIAL RELINQUISHMENT OF INCREASED VOTING RIGHTS IN CENTRALE
DEL LATTE D'ITALIA S.P.A.

Centrale del Latte d'Italia S.p.A. ("**Centrale del Latte**", "**CLI**" or the "**Issuer**") gives notice that it today received notification from the shareholders of the Issuer Finanziaria Centrale del Latte di Torino S.p.A. ("**FCLT**") and Lavia s.s. ("**Lavia**"), that, on 2 January 2019, as a result of the increase accrued in voting rights contemplated in art. 5 of the articles of association of CLI – and taking account of the purchases of shares made on the market in the twelve months preceding 2 January 2019 – they have increased the number of voting rights that can be exercised in the Issuer from a total of 5,924,555 (corresponding to 42.318% of the total number of voting rights at 2 January 2018) to a total of 11,778,630 (corresponding to 59.199% of the total number of voting rights at 2 January 2019). Since this increase is higher than the threshold of 5% contemplated in art. 106, para. 3, letter b) of Legislative Decree no. 58/1998 and art. 46 of Regulation no. 11971/1999 ("**Issuer Regulation**"), FCLT and Lavia, continues the shareholders' notification, have decided to seek exemption from the mandatory public offer obligation provided for in art. 49, comma 1, letter e) of the Issuer Regulation. To this end, has relinquished a total of 4,500,000 voting rights of the Issuer, and now therefore holds, together with Lavia, a total of 7,278,630 voting rights (corresponding to 47.274% of the total number of voting rights).

Turin, 11 January 2019