



## **PRESS RELEASE**

### **CENTRALE DEL LATTE D'ITALIA S.p.A.: The Shareholders' Meeting approved the 2017 financial statements.**

The Shareholders' Meeting of Centrale del Latte d'Italia S.p.A. (CLI) – a company listed, since 2001, on the STAR segment of Borsa Italiana and currently the third-ranking Italian player in the fresh and long-life milk market, with leadership positions in Piemonte, Liguria, Tuscany and Veneto – was held today to approve the financial statements for FY 2017.

At a consolidated level, Centrale del Latte d'Italia Group' recorded consolidated net revenue of € 183.4 million at 31/12/2017. At 31/12/2017 EBITDA equalled € 7.2 million (3.9% on the value of production), whereas EBIT was positive for € 661 thousand. The consolidated net result after 2017 income tax was negative for € 261 thousand.

The Meeting resolved to allocate the profit for the year - € 203,578 – as follows:

- € 10,179 to the legal reserve
- € 193,399 to the extraordinary reserve

In terms of parent company, the Meeting also appointed the new Board of Statutory Auditors of the company, which will stay in office for three financial years, until the approval of the financial statements at 31 December 2020: Deborah Sassorossi as President, Francesco Fino, and Giovanni Rayneri as Statutory Auditors; Vittoria Rossotto, Michela Rayneri, and Franco Richetti as Alternate Auditors.

The Meeting also expressed a favourable vote on the Remuneration Report.

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Pursuant to paragraph 2 of article 154-bis of the Consolidated Finance Law, the Executive in charge of drafting corporate accounts, Mr. Vittorio Vaudagnotti, stated that the accounting information herein contained tallies with the company's documentary evidence, ledgers and accounts.

*With 5 factories and some 450 employees, the Centrale del Latte d'Italia Group produces and sells more than 120 products, ranging from milk and milk products to yogurt, drinks of plant origin and fresh salads, distributed in over 16,000 points of sale in the pertinent areas under the brand names TappoRosso, Mukki, Tigullio and Vicenza and sold both in traditional shops and large retail chains.*

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