



PRESS RELEASE

CENTRALE DEL LATTE D'ITALIA: agreement concluded with ZERBINATI in the fresh soups and salads sector.

Please note that 1 September saw the conclusion of the transaction for the sale on the part of Centrale del Latte d'Italia S.p.A. (CLI) of the "Salads & Fruits" business unit for the production of fresh salads, located in Casteggio (Pavia) to Zerbinati srl – an Italian market leader in the production of conventional and organic ready-to-eat vegetables and salads, and of fresh ready meals.

This operation will allow CLI, through its own sales channels, to sell the salads and other products in the extensive Zerbinati range (soups, cream soups, side servings, gluten-free burgers and vegetable flans) in the areas where the Group is present.

The operation will guarantee continuity of production and employment for the 26 workers currently present in the Casteggio factory.

For all the necessary procedures, Zerbinati srl was assisted by Vitale&Co, as financial advisor, and Studio Legale Capra law firm for the legal aspects, while CLI was assisted by Chiomenti for the legal aspects.

*With 5 factories and some 415 employees, **Centrale del Latte d'Italia Group** produces and sells more than 120 products, ranging from milk and milk products to yogurt and drinks of plant origin, distributed in over 16,000 traditional shops and large retail chains in the pertinent areas under the brand names TappoRosso, Mukki, Tigullio and Vicenza.*

***Zerbinati Srl** is a market leader in the production of conventional and organic fresh salads and vegetables and ready meals (soups, cream soups, side servings, gluten-free burgers and vegetable flans), with a turnover up over 20% compared to 2016.*

This operation will boost company turnover to over € 50 million, with more than 170 products made from selected fresh raw materials, produced by more than 200 employees in the 3 production sites of Casteggio (Pavia), Casale Monferrato and Borgo San Martino (Alessandria).

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