



Head Office: Via Filadelfia 220, 10137 Torino
VAT: 01934250018 | TAX ID: 01934250018 | REA TO-520409 | Share Capital: € 28.840.041,20 fully paid up

PRESS RELEASE

A NEW FINANCING AGREEMENT FOR A MAXIMUM EUROS 31.5 MILLION HAS BEEN SIGNED

Turin, 7 July 2020 - Centrale del Latte d'Italia S.p.A. (the "**Company**") announces that today the Company has entered into with MPS Capital Services Banca per le Imprese S.p.A. and Deutsche Bank S.p.A. (the "**Lending Banks**") a new loan agreement (the "**Loan Agreement**") for a maximum amount of Euro 31,500,000.00 (the "**Loan**").

In particular, the Loan Agreement provides for the granting of a medium / long-term cash line of credit, of an amortising nature, for the total maximum capital amount of Euro 31,500,000.00, at a Euribor rate (equal to the duration interest period of 6 months) increased by a margin equal to 175 basis points (subject to annual variation, up or down, depending on the NFP / EBITDA ratio recorded in relation to the consolidated financial statements of the parent company Newlat Food S.p.A. ("**Newlat Food**")), to be repaid within 72 months from the date of signing the Loan Agreement.

The Loan will be used by the Company for the repayment of the existing medium / long-term financial debt of the Company and of certain companies controlled by it, including the repayment of the bond loan called "Centrale del Latte d'Italia S.p.A. - Floating Rate - 2017/2024", issued by the Company on 1 December 2017 for a total of Euro 15 million and maturing on 1 December 2024.

The parent company Newlat Food has granted in favour of the Lending Banks a personal guarantee on first demand for the maximum total amount equal to the principal amount of the Loan (i.e. maximum Euro 31,500,000.00), in addition to the related interest, charges and other accessories.

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This press release is available on the Company's website <https://centralelatteitalia.com/financial/investor-relations/press-release-and-notification/> and on the authorised storage mechanism eMarket Storage at the following address www.emarketstorage.com.



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